

Accounting Types

Directions:

Based on the information provided, determine if each event or transaction involves management, financial or tax accounting.

1. Burger Hut is trying to decide if it can receive money from the government for providing employees with insurance.

Type of Accounting: _____

2. Floral Avenue is trying to determine if it has enough cash on hand for a down payment on a new van.

Type of Accounting: _____

3. Roof Co. installed solar panels after reading about a grant provided by the United States Environmental Protection Agency.

Type of Accounting: _____

4. Andrews Financial proved Yang Enterprises with a \$10,000 loan. Andrews Financial is requesting information about the outstanding loans and assets of Yang Enterprises.

Type of Accounting: _____

5. All expenses for Daniel Hardware for the month of June need to be compiled and recorded. The chief financial officer needs to determine if the company has exceeded its budget.

Type of Accounting: _____

6. Media Van Lines is collecting information about how many military veterans it currently employs. The government requires the company to hire at least 25.

Type of Accounting: _____

7. John needs to develop a report for the president of Lawyer Group which details the financial goals for 2016.

Type of Accounting: _____

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8. Drive Me Inc. is preparing to disclose publicly the amount of money it has made from issuing stocks.

Type of Accounting: _____

9. Andrew is searching through company financial transactions to prove to his department the new product led to an increase in sales.

Type of Accounting: _____

10. Computers Incorporated is developing a profit-and-loss statement for its investors.

Type of Accounting: _____